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| **Auction results of OFZ № 26234RMFS placementon 20 January, 2021** |
|  Ministry of Finance of the Russian Federation hereby announces the results of the auction of 20 January, 2021: |
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|  - bonds offered: OFZ № 26234RMFS (maturity date 16 July, 2025); |
|  - notional amount offered: RUB 20.000 bn; |
|  - notional bid amount: RUB 38.970 bn; |
|  - notional amount placed: RUB 20.000 bn; |
|  - net proceeds: RUB 19.232 bn; |
|  - cut-off price: 96.0801%; |
|  - yield at cut-off price: 5.57%; |
|  - weighted average price: 96.1620%; |
|  - yield at weighted average price: 5.55%. |