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| **OFZ auction scheduled for 25 November, 2020** |
|  The following OFZ issue is planned to be offered by the Ministry of Finance of the Russian Federation on 25 November, 2020: |
|  - OFZ № 26236RMFS (maturity date 17 May, 2028) in the notional amount available for placement in the issue. |
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|  The volume of cut-off bids at the auction will be determined on the basis of the demand and the premium size requested by the participants to the market yield levels. |
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|  Auction schedule: |
|  - 12:00 - 12:30 - placing bids for OFZ № 26236RMFS; |
|  - 14:00 - cut-off price setup for OFZ № 26236RMFS. |